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Pricing, Planning and Politics

A study of economic distortions in India

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Pricing, Planning and Politics

A study of economic distortions in India

SUBROTO ROY

Assistant Professor of Economics, Virginia Polytechnic Institute and State University

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'The economic laws which operate in India are the same as in other countries of the world; the causes which lead to wealth among other nations lead to prosperity in India; the causes which impoverish other nations impoverish the people of India. Therefore, the line of enquiry which the economist will pursue in respect of India is the same which he adopts in inquiring into the wealth or poverty of other nations.'

- ROMESH CHUNDER DUTT, The Economic History of India (1906)

'Satyameva jayathey' ('Let truth be victorious')

- Motto of the Indian Republic